



COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR




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MARK J. SALADINO
TREASURER AND TAX COLLECTOR

March 2, 2005

TO: Supervisor Gloria Molina, Chair
Supervisor Yvonne B. Burke
Supervisor Zev Yaroslavsky
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: Mark J. Saladino
Treasurer and Tax Collector 

SUBJECT: **LOS ANGELES COUNTY PUBLIC WORKS FINANCING AUTHORITY,
LEASE REVENUE REFUNDING BONDS (2005 MASTER REFUNDING
PROJECT) SERIES A**

This memorandum is to advise you that our 2005 Master Refunding Project was successfully closed today. Attached for your information is a copy of the final Official Statement. This financing refunded Multiple Capital Facilities Project IV; Multiple Capital Facilities Project V, 1996 Series A and Series B; and Multiple Capital Facilities Project VI, 2000 Series A. After pricing these bonds on February 15, 2005, we were able to restructure the investments for our escrow accounts and achieved additional savings of approximately \$950,000. The combined gross savings for this refunding will result in more than \$106 million over the life of the bonds.

As always, we hope this information is useful. If you have any questions regarding this information or would like additional copies, please contact me, or your staff may contact Glenn Byers at 974-7175.

MJS:GB:SVG:zu

svg:Master Refunding 2005:OS transmittal

Attachment

C: Executive Officer, Board of Supervisors
Chief Administrative Officer
Auditor-Controller
County Counsel